

Advantage Certified Development Corporation

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Officer(s): Regina Grant Peterson, Executive Director

Year Founded: 1979

Type of Organization: Certified Development Corporation (SBA 504 Loan Program)

Service Area: Business located in or locating to selected cities of Los Angeles and Orange County communities

Activities: Advantage Certified Development Corporation (CDC) is licensed and certified by the U.S. Small Business Administration to provide low-cost, long-term SBA loans to small businesses. The CDC assists in the expansion of businesses by providing financing for land and building acquisition, new construction, renovation, modernization and restoration, and acquisition of long-lived machinery and equipment. The CDC also packages and places SBA 7(a) loans for working capital, inventory, accounts payable, leasehold improvements, and debt consolidation. Additionally, the CDC is an active intermediary in the SBA's Pre-Qualification Loan Programs.

Lending/Loan Package: \$10,756,000 in loans approved in 2001

Volume: 116 loans approved in 2001

Relationships: The organization has indicated that it has worked with the following financial institutions: Bank of America, Bank of the West, California Center Bank, Comerica Bank-California, Dai-Ichi Kangyo Bank of California, Farmers and Merchants Bank, First Business Bank, Founders National Bank of Los Angeles, Heller First Capital Corporation, International City Bank, Republic Bank, Union Bank of California, and Wells Fargo. CDC also works with AT&T Capital Corporation.



Ahmao Shafique,
Business Development Officer