

Oakland Business Development Corporation



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Officer(s): Michael McPherson, Executive Director
Key Contact(s): Nicole Levine, Program Manager

Year Founded: 1979

Type of Organization: Local Development Corporation
Revolving Loan Fund Operator

Service Area: Alameda County, Contra Costa County and Solano County

Activities: OBDC's mission is to grow strong communities by providing financing and assistance to small businesses that provide employment, services and community benefit. OBDC provides direct lending and loan packaging services to eligible businesses in Oakland and the greater Bay Area. In-house loans range from \$1,000 - \$250,000, with a mean loan size of \$25,000. Loan packaging services range from \$35,000 - \$500,000+.

Lending/Loan Package: \$4.2 million

Volume: 110

Relationships: Wells Fargo, California Bank and Trust, City National, Comerica, Bank of America, Citibank, Mechanics Bank, Community Bank of the Bay, Innovative Bank. OBDC also works with the City of Oakland, City of Berkeley, Alameda County Waste Management and the SBA.