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Officer(s):

Key Contact(s): Ramesh Swamy, Director, Minority Business
Development Center

Year Founded: 1991

Type of Organization: University sponsored Small Business Assistance Center

Service Area: Greater Los Angeles and West Los Angeles County

Activities: The mission of the University of Southern California Economic Development Unit is to cultivate the entrepreneurial spirit of Los Angeles communities. Its management and technical assistance programs foster business expansion and job creation. These services include needs assessment/general counseling, financial analysis/loan packaging, feasibility/business plan preparation, market research, development, promotion and procurement assistance, and bid preparation. The services are provided through the Central Los Angeles Small Business Development Center and West Los Angeles Minority Business Development Center.

Lending/Loan Package: \$10 million in loans approved in 2001

Volume: 35 loans approved in 2001

Relationships: The organization has indicated that it has worked with the following financial institutions: American Pacific States Bank, Bank of the West, Bank of America, Cathay Bank, City National Bank, Comerica Bank-California, East-West Bank, First American Bank, Founders Bank; Home Savings of America, Nara Bank, Republic Bank of California, Transworld Bank, and Union Bank of California. USC has also worked with Astar Capital Corporation, Community Lending Corporation; Draper Associates, First AME Church, Fulcrum Venture Corporation, Imperial Ventures, J. Funding, Los Angeles Community Development Bank, Magna Pacific Investments, MFR Financial, Pacific Coast Regional Corporation, Pine Cobble Funding, Ritters Partners, VK Capital Company, Community Financial Resource Center and Asian Pacific Revolving Loan Fund.