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Officer(s): Roberto Barragan, President
Vladimir Victorio, Lending Director
Key Contact(s): Vladimir Victorio, Lending Director

Year Founded: 1976

Type of Organization: Economic Development Corporation, Revolving Loan Fund Operator, Technical Assistance Provider

Service Area: Los Angeles, Ventura, Santa Barbara and Orange Counties

Activities: Valley Economic Development Center helps business owners obtain financial assistance through its various lending programs including its Revolving Loan Fund, Financial Development Corporation and U.S. SBA Microloan Program. Through the Small Business Development Center businesses are provided consulting services and loan packaging assistance for the U.S. SBA 7(A)loans and 504 loans.

Lending/Loan Package: \$11,750,036 in loans approved in 2004

Volume: 94 loans approved in 2004

Relationships: VEDC works with the following financial institutions: Alliance Bank, Banco Popular, Bank of America, California Bank & Trust, California Oaks State Bank, California United Bank, Cedars Bank, City National Bank, Community Bank, East West Bank, Encino State Bank, First State Bank, First Commerce Bank, First Federal Bank, Manufacturer's Bank, Mission Valley Bank, National Bank of California, Telesis Credit Union, Ventura County Business Bank, Washington Mutual, Wells Fargo Bank, and Wilshire State Bank



Roberto Barragan, Vladimir Victorio
with Selma Taylor, CARAT