

Tri-County Economic Development Corporation

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Officer(s): Marc Nemanic, Executive Director
Key Contact(s): Amy Piper, Office Manager

Year Founded: 1985

Type of Organization: Private not for profit

Service Area: Butte, Glenn and Tehama Counties

Activities: The Tri-County Economic Development Corporation (Tri-County EDC) is committed to creating solutions to provide rural communities and businesses with measurable economic benefits. Its loan department services consist of credit analysis and underwriting along with loan closing, servicing, and administering, and resolution of problem loans. Tri-County EDC manages approximately 75 loans with an estimated portfolio balance of \$2.8 million. It manages eight separate state or locally capitalized revolving loan funds totaling over \$35 million.

Lending/Loan Package: \$1,616,429 in loans approved in 2001

Volume: 21 loans approved in 2001

Relationships: This organization has indicated that it has worked with the following organizations - Housing and Community Development, Federal Trade and Commerce Agency Economic Development Department, USDA Rural Development and many more. The organization operates its own revolving loan fund as well.

Marc Nemanic,
Executive Director

